

SECTION 5: IMPLEMENTATION

Implementation Matrix

The matrix on the following pages recommends a timeline for implementation of the goals, policy statements and actions identified in the Historic Preservation Plan by prioritizing the actions, identifying the parties responsible for implementation and providing an estimated funding amount.

Partner Abbreviations:

ACDA: Albany Community Development Agency

ACLB: Albany County Land Bank **AHA**: Albany Housing Authority

Buildings: Department of Buildings and Regulatory Compliance

C: Contractors

CA: Capitalize Albany Corporation

CF: The Community Foundation for the Greater Capital Region

CSDA: City School District of Albany

D: Developers

DA: Discover Albany

FI: Financial Institutions

Fire: Fire Department

HAF: Historic Albany Foundation HRC: Historic Resources Commission

NA: Neighborhood Associations

NDO: Neighborhood Development Organizations

NYS: New York State PB: Planning Board

PLNYS: Preservation League of New York State

Planning: Department of Planning and Development

SHPO: State Historic Preservation Office

Volunteers: Community Volunteers

Partners

Goal 1: Document, inventory, and designate Albany's significant historic, cultural, architectural and archaeological resources. Priority Scale (Recommended) **Funding Amount**

Policy 1.1: Conduct on-going field surveys and documentation efforts as a basis for designating future historic districts, individual landmarks and conservation districts.

Policy Statement for Decision-Makers

Action 1.1: Survey and Inventory Albany's older 19th century residential areas that are not currently listed in the National Register or

Actions

designated as Local Districts.			
Survey Area 1: Central-Clinton-Lark Triangle	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
Survey Area 2: Arbor Hill	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
Survey Area 3: North End	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
Survey Area 4: Second Avenue	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$

Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
	Survey Area 5: Sheridan Hollow	High	PLNYS, NA, SHPO	\$
	Survey Area 6: South End-Groesbeckville	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Survey Area 7: West Hill	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Action 1.2: Survey and Inventory Albany's extensive early 20th century residential areas that are not currently listed in the National Register or designated as Local Districts.			
	Survey Area 8: Beverwyck	Medium	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Survey Area 9: Buckingham Lake	Low	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$\$
	Survey Area 10: Crescent Avenue	Low	Planning, HRC, HAF, PLNYS, NA, SHPO	\$
	Survey Area 11: Crestwood	Low	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Survey Area 12: Delaware Avenue	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Survey Area 13: Helderberg	Medium	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$

Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
	Survey Area 14: Livingston-Northern Boulevard	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$
	Survey Area 15: Manning Boulevard	Medium	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Survey Area 16: Melrose	Medium	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Survey Area 17: Pine Hills	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$\$
	Survey Area 18: Russell Road	Medium	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Survey Area 19: Upper Washington	Low	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Survey Area 20: Warehouse District	High	Planning, HRC, HAF, PLNYS, NA, SHPO	\$
	Survey Area 21: Whitehall	Low	Planning, HRC, HAF, PLNYS, NA, SHPO	\$\$
	Action 1.3: Survey and Inventory Albany's historic religious structures.	High	Planning, HRC, HAF, PLNYS, NA, CF	\$
	Action 1.4: Survey and Inventory Albany's historic schools.	High	Planning, HRC, HAF, PLNYS, NA, CSDA, CF	\$
	Action 1.5: Survey and Inventory property owned by the City of Albany.	High	Planning, HRC, HAF	\$

Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
	Action 1.6: Create a Significant Property Inventory.	High	Planning, HRC, HAF	NA
Policy 1.2: Seek a diversity of funding sources for the continued survey and documentation of Albany's historic	Action 1.7: Seek partners in funding survey projects.	High	Planning, HAF, PLNYS, SHPO, CF	NA
resources.	Action 1.8: Incorporate surveys into the neighborhood planning process.	High	Planning, HRC, PB	NA
Policy 1.3: List new historic districts and individual properties in the National Register.	Action 1.9: List the Delaware/Marinello Historic District in the National Register of Historic Places.	Medium	Planning, HRC, HAF	\$
	Action 1.10: Consider a Downtown Albany Historic District Extension.	High	Planning, HRC, CA, NA	\$
	Action 1.11: List the SUNY Albany Alumni Quadrangle in the National Register.	High	Planning, HRC, HAF, PLNYS, SHPO, NYS	\$
	Action 1.12: List the SUNY Albany Uptown Campus in the National Register.	Medium	Planning, HRC, HAF, PLNYS, SHPO, NYS	\$
	Action 1.13: List new properties in the National Register and designate new Historic Landmarks.	High	Planning, HRC, HAF, SHPO	\$

Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
	Action 1.14: Create or update the inventory of Contributing and Non-Contributing buildings, properties and sites for all Local Historic Districts.	High	Planning, HRC, HAF, NA	\$\$
	Action 1.15: List new properties as National Historic Landmarks.	High	Planning, HRC, HAF, PLNYS, SHPO	\$\$
	Action 1.16: Prepare a designation report for Local Landmarks and Local Historic Districts.	High	Planning, HRC, HAF, PLNYS	\$

Goal 2: Review and enhance preservation policy and program administration.				
Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
Policy 2.1: Review and update the historic preservation ordinance and other regulatory tools to advance community preservation planning goals.	Action 2.1: Update the historic preservation components of the Unified Sustainable Development Ordinance.	High	Planning, HRC	\$\$
	Action 2.2: Review fee structure for Major Certificate of Appropriateness applications and review of Demolition applications.	High	Planning, HRC, PB	NA
	Action 2.3: Create an online application submission portal.	High	Planning, Buildings	\$\$\$

Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
Policy 2.2: Consider and adopt new tools that support and encourage preservation of important historic	Action 2.4: Develop a design guidelines manual for historic districts and landmarks.	High	Planning, HRC, HAF, PLNYS, SHPO, NA, CF	\$\$
resources.	Action 2.5: Develop a property maintenance manual for older buildings.	High	Planning, HRC, HAF, PLNYS, SHPO, NA, Buildings, PB, CF	\$\$
Policy 2.3: Improve Historic Resources Commission operations and develop local preservation leadership.	Action 2.6: Adopt internal rules of procedure for Historic Resources Commission operations.	High	Planning, HRC	NA
	Action 2.7: Actively recruit new members to the Historic Resources Commission.	High	Planning, HRC, HAF, NA	NA
	Action 2.8: Orient incoming Historic Resources Commission members to commission operations.	High	Planning, HRC, HAF, SHPO	NA
	Action 2.9: Provide opportunities for the ongoing training and education of Historic Resources Commission members.	High	Planning, HRC, HAF, PLNYS, SHPO, CF	\$
	Action 2.10: Annual strategic plan and report on operations and accomplishments.	High	Planning, HRC	NA
	Action 2.11: Provide specialized historic preservation training for building and fire inspectors and code enforcement officers.	High	Planning, HRC	NA

Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
	Action 2.12: Designate a preservation specialist among City building inspectors.	High	Planning, HRC, HAF	S

Goal 3: Revitalize and maintain Albany's historic neighborhoods and commercial areas through conservation, adaptive use, and other enhancement efforts.

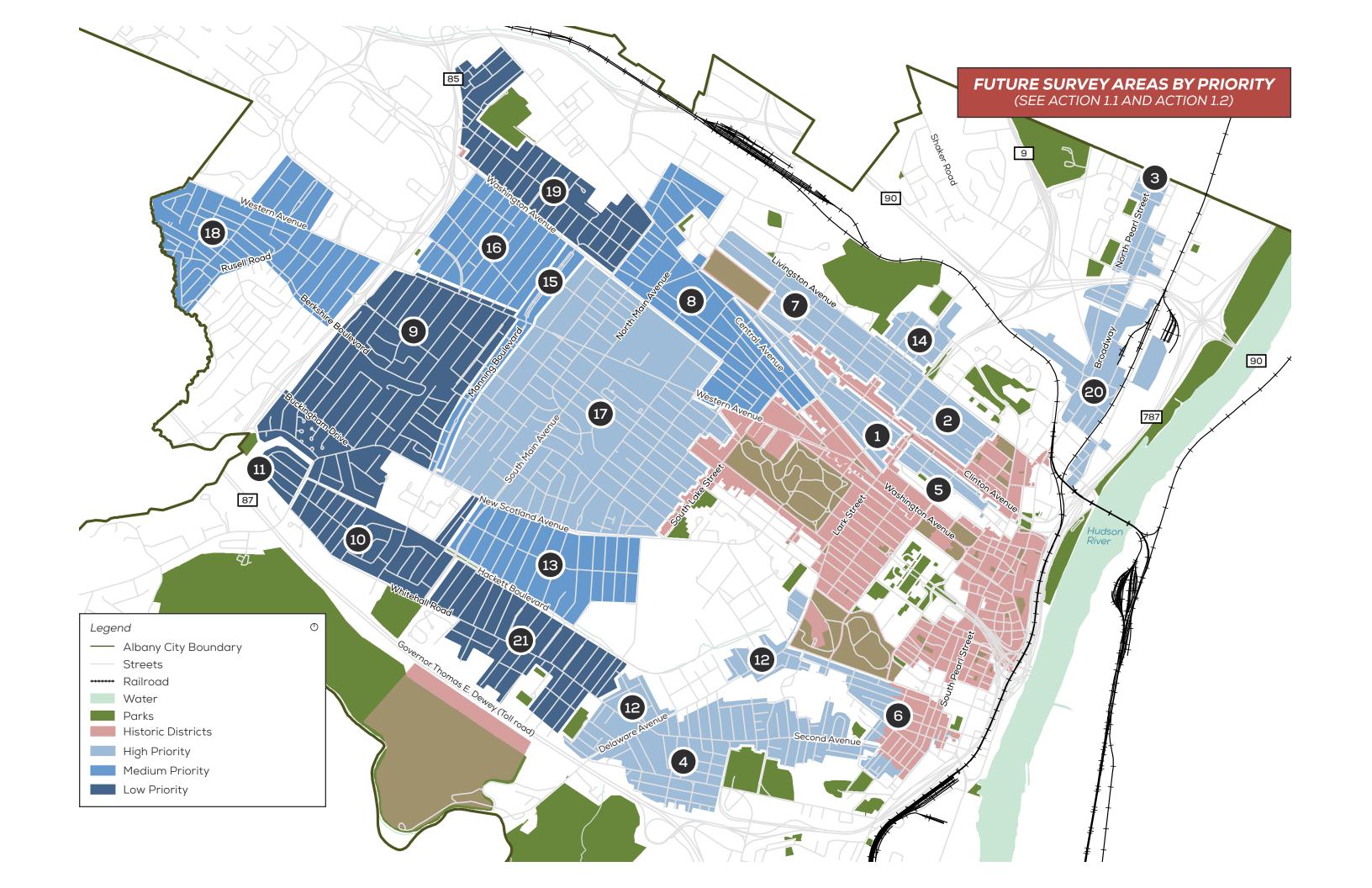
Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
Policy 3.1: Create and implement new planning, zoning and other regulatory tools that facilitate neighborhood and commercial district preservation and	Action 3.1: Implement a Neighborhood Conservation District program.	High	Planning, Buildings, HRC, PB, NA, NCLB, ACDA, AHA	\$\$
revitalization.	Action 3.2: Adopt an adaptive use ordinance.	High	Planning, Buildings	\$\$
	Action 3.3: Enhance the utilization of the City of Albany's tax abatement program for historic properties.	High	Planning, Buildings, HRC, HAF, PLNYS, CA, NDO, C, D, ACLB	NA
Policy 3.2: Support and enhance private-sector organizations and entities involved in local preservation and revitalization initiatives.	Action 3.4: Encourage and facilitate the creation of an Albany revolving fund program for historic properties.	High	Planning, HRC, HAF, PLNYS, CA ACDA, NDO, FI, ACLB, AHA, CF	\$\$\$
	Action 3.5: Create an "early warning system" on neighborhood building conditions and property abandonment.	High	Planning, Buildings, NA, CA, HAF, ACLB, C, D, AHA, ACDA	\$

Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
	Action 3.6: Adopt demolition notification provisions within the Albany Unified Sustainable Development Ordinance.	High	Planning, Buildings, Fire, ACLB, ACDA, AHA	NA
Policy 3.3: Implement initiatives that address demolitions and vacant historic buildings, properties, and lots.	Action 3.7: Explore creation of a marketing website portfolio for available historic properties.	High	Planning, Buildings, CA, ACLB, NDO, ACDA, AHA, NA, HAF, PLNYS, D	\$
	Action 3.8: Hold a Rehab Fair event to encourage neighborhood revitalization.	High	Planning, Buildings, C, D, NA, HRC, HAF, PLNYS, ACLB, ACDA, AHA, FI, CF, Volunteers	\$\$\$
	Action 3.9: Consider reduction or reimbursement of vacant property registration fees as an incentive for property rehabilitation.	High	Planning, Buildings	NA
	Action 3.10: Leverage available tax credit incentive programs to facilitate vacant property rehabilitation.	High	Planning, Buildings, HRC, PB, ACDA, AHA, ACLB	NA
	Action 3.11: Evaluate the application of Community Development Block Grant funds, to vacant historic properties.	High	Planning, Buildings, ACDA, AHA, NDO, CA, ACLB	NA
	Action 3.12: Evaluate and improve compliance with material recycling requirements for historic properties.	High	Planning, Buildings, C, D	NA

Goal 4: Promote increased awareness and public understanding of historic preservation benefits through ongoing education and advocacy efforts.

Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
Policy 4.1: Support educational initiatives that inform, engage new audiences, and tell the stories of Albany's multi-cultural and generational populations.	Action 4.1: Provide specialized historic preservation training for community stakeholders.	High	Planning, Buildings, HRC, HAF, PLNYS, SHPO, CF	\$
	Action 4.2: Collaborate on an annual Preservation Awards program with Historic Albany Foundation.	High	Planning, HRC, HAF	\$
Policy 4.2: Provide educational information that informs the community regarding the City's historic preservation program, history, local landmarks and districts and educational opportunities.	Acton 4.3: Create an educational brochure detailing the historic preservation program.	High	Planning, HRC, HAF, PLNYS, SHPO	\$
	Action 4.4: Create an educational brochure on how to research your property.	Medium	Planning, HRC, HAF, PLNYS, SHPO	\$
	Action 4.5: Create an educational brochure detailing local and state preservation funding sources.	High	Planning, HRC, HAF, PLNYS, SHPO	\$
	Action 4.6: Create an educational brochure outlining the Local Landmark designation process.	High	Planning, HRC, HAF, PLNYS, SHPO	\$

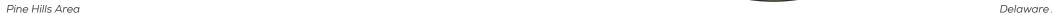
Policy Statement for Decision-Makers	Actions	Priority Scale (Recommended)	Partners	Funding Amount
Policy 4.3: Use available technologies and other educational tools to increase awareness of Albany's history and historic architecture and	Action 4.7: Enhance accessibility of existing Albany survey and historic property data.	High	Planning, Buildings, HRC, HAF, PLNYS, SHPO, CF	\$
neighborhoods.	Action 4.8: Create an online repository for brochures, materials and other historic preservation information.	High	Planning, HRC, HAF, PLNYS, SHPO	\$0
	Action 4.9: Establish a program for publications and community outreach inclusive of a brand and marketing strategy.	High	Planning, HRC, HAF, PLNYS	\$500
Policy 4.4: Create and enhance partnerships with organizations and entities that maintain a variety of	Action 4.10: Continue and expand partnerships with the Historic Albany Foundation.	High	Planning, HRC, DA	\$0
educational and advocacy activities.	Action 4.11: Develop a list of potential new partnership opportunities.	High	Planning, HRC, HAF	\$0





Arbor Hill Area







Delaware Avenue Area

Local Incentives and Funding Sources

There are currently several incentive programs managed by the City of Albany and others at the local level that help facilitate preservation activities, as well as regional, state and federal incentive programs. These programs are summarized in this section.

Albany Tax Abatement for Historic Properties

Locally designated historic properties are exempt from taxation on the increase in property value attributable to the alteration, rehabilitation or renovation of the property, assuming that the property is a Local Landmark or a contributing resource within a Local Historic District, the project meets the historic preservation design standards and has been approved by the Historic Resources Commission. The exemption is valid for ten years, with a 100% exemption in years 1–5, an 80% exemption in year 6, 60% in year 7, 40% in year 8, 20% in year 9 and 0% in year 10.

ecode360.com/7685078

City of Albany Capital Improvement Plan

Many cities incorporate some public improvement initiatives for historic areas within the municipal capital improvement plan. This could include physical enhancements to historic areas or districts or improvements to city-owned buildings.

www.albanyny.gov/Government/MayorsOffice/ BudgetOffice.aspx

Rehabilitation Assistance Program

The Albany Community Development Agency offers grants of up to \$5,000 for emergency home repairs for income qualified homeowners in order to eliminate conditions that pose a threat to the health, safety and welfare of their occupants.

www.albanyny.gov/Government/Departments/ACDA/ HomeOwnership.aspx

The Homeowner Assistance Program

The Albany Community Development Agency provides loans of up to \$30,000 to owner-occupied homeowners for home repairs and to make your house lead safe.

www.albanyny.gov/Government/Departments/ACDA/ HomeOwnership.aspx

Senior Rehabilitation Program

The Albany Community Development Agency provides grants to owner-occupied houses for substantial repair to housing units, owned by persons 62 years of age or older, to eliminate conditions that pose a threat to the health, safety and welfare of their occupants. Grants of up to \$5,000 are available for emergency repair.

www.albanyny.gov/Government/Departments/ACDA/ HomeOwnership.aspx

Vacant Building Rehabilitation Program

The program targets properties located in neighborhoods that are impacted by blight from high numbers of vacant and abandoned buildings. Residential properties that are owned by individuals, the Albany County Land Bank and the Albany Community Development Agency are eligible for funding. Financial assistance is provided on a needs-based deferred loan to large or small contractors/property owners who wish to take on projects to redevelop vacant buildings. Gap financing of up to \$50,000 per building will be provided in the form of a grant/forgivable loan for construction rehab assistance for vacant properties in the City of Albany. The qualified property owner will be responsible for bringing the building back up to code and redeveloping the property back to active use. Projects will be monitored for the duration of construction, and at least five years after construction completion. Additional Federal funding may also be available, provided applicants are willing and able to comply with the Federal guidelines associated with the funds. This program is administered by the Albany Community Development Agency.

www.albanyny.gov/Government/Departments/ACDA/ VacantBuildingRehabilitationProgram.aspx

Small Business Facade Improvement Program

This matching property enhancement grant program gives small businesses and property owners incentive to improve the exterior appearance of their buildings and storefronts. The program can provide up to \$10,000 in matching funds (\$15,000 for corner lots) to small businesses or owners who want to renovate the exteriors of their commercial property. The grant program was created by Mayor Kathy Sheehan, Capitalize Albany Corporation and the Albany Community Development Agency in 2016; it is administered by Capitalize Albany Corporation.

www.albanyny.gov/Government/Departments/ACDA/FacadeImprovementProgram.aspx

Community Foundation Grant Funds

The Community Foundation manages more than 400 funds which are allocated to meet donors' philanthropic goals and the changing needs in our community. These charitable funds have granted nearly \$70 million since the Foundation's creation in 1968. Often, multiple funds or donors join together to make grants with greater impact than one donor could make alone. All assets are collectively invested, offering donors access to investment strategies and management normally available only to large investors, allowing them to achieve maximum returns. The majority of grants made by the Community Foundation each year are in partnership with individuals, families and organizations who ask the Foundation to facilitate their giving. Many of our donors enjoy the flexibility of donor advised funds, which allow them to recommend grants to support specific charitable organizations or causes. Eligible applicants must be a 503(c)(3) organization. These grants are administered by the Community Foundation for the Greater Capital Region.

www.cfgcr.org/grants/grant-opportunities/

Regional, State, and Federal Incentives and Funding Sources

The 20 Percent Federal Historic Preservation Tax Credit Program

The Federal Historic Preservation Tax Credit (HPTC) lowers the amount of federal taxes owed by a building owner. The National Park Service (NPS) in the U.S. Department of the Interior administers the program in cooperation with the New York Office of Parks, Recreation and Historic Preservation (SHPO) and the U.S. Department of the Treasury. The 20 percent Rehabilitation Tax Credit is available for depreciable properties rehabilitated for commercial, industrial, agricultural, or rental residential purposes, but it is not available for owner-occupied housing. In addition, a property must be individually listed or be in the process of being individually listed in the National Register, be a contributing building in a district that is listed in or is in the process of being listed in the National Register, or be a contributing building in a local historic district specifically certified by the NPS for the purposes of the tax credit program. An application to receive the tax credits must be submitted to the New York SHPO and work must conform to the Secretary of the Interior's Standards for Rehabilitation.

www.nps.gov/tps/tax-incentives.htm

New York State Commercial Rehabilitation Tax Credit Program

This tax credit must be used with the Federal Historic Preservation Tax Credit Program for Income Producing Properties. Owners of income producing properties that have been approved to receive the 20% federal rehabilitation tax credit automatically qualify for the additional state tax credit if the property is located in an eligible census tract and the Part 2 and Part 3 state fees have been paid (Note: all of the City of Albany is eligible for the tax credit). Owners can receive an additional 20% of the qualified rehabilitation expenditures up to \$5,000,000*. In order to qualify, the placed-in-service date must be after January 1, 2010. There is no application form. After Part 3 of the federal application is approved by the National Park Service and, the state fees are paid, The New York State Office of Parks, Recreation, and Historic Preservation will

issue a certification allowing owners to take the state credit. parks.ny.gov/shpo/tax-credit-programs/

New York State Historic Homeownership Rehabilitation Credit

Rehabilitation of historic owner-occupied residential buildings may qualify for a New York State tax incentive. The Historic Homeownership Rehabilitation Credit program offers a state income tax credit equal to 20% of qualified rehabilitation expenses associated with repair, maintenance, and upgrades to historic homes. The value of the credit is applied to the NYS tax liability to reduce the amount you owe. The program covers 20% of qualified rehabilitation expenses up to a credit value of \$50,000 per year. The home must be listed in the National Register individually, be a contributing resource within a historic district or be a contributing building in a local historic district specifically certified by the NPS for the purposes of the tax credit program. The rehabilitation expenses must be \$5,000 or more with a minimum of 5% of that being spent on exterior work.

parks.ny.gov/shpo/tax-credit-programs/

Low Income Housing Tax Credit Program

Established as part of the U.S. Tax Reform Act of 1986, the Low-Income Housing Tax Credit (LIHTC) program provides a dollar-for-dollar tax credit for investors in affordable housing projects, investors who usually provide equity to housing developers as part of a syndication process. The credit is allocated in New York through the New York State Housing Credit Agency (HCA) as part of a competitive application process. Claimed over 10 years, the LIHTC can be used to construct new housing or rehabilitate existing rental buildings. The credit can be used to rehabilitate historic buildings in tandem with the Federal Historic Preservation Tax Credit. In 2000 the New York State Legislature created a New York State Low-Income Housing Tax Credit ("SLIHC") Program in 2000, under Article 2-a of Public Housing Law, with HCR as administrator.

hcr.ny.gov/low-income-housing-tax-credit-programs

Preserve New York Grants

Launched in 1993, Preserve New York provides grants for historic structure reports, building condition reports, cultural landscape reports, and cultural resource surveys. Applicants must be a local government or a non-profit organization with tax-exempt status. State agencies and religious institutions are not eligible to apply. The program provides support up to 80% of the project cost. Applicants must provide 20% of the total project cost as a cash match. Grants are likely to range between \$3,000 and \$10,000. This grant program is in cooperation with the New York State Council on the Arts and the Preserve League of New York State.

www.preservenys.org/preserve-new-york

Technical Assistance Grants

The Technical Assistance Grant program launched in 2012 to support discrete projects that preserve New York State's cultural and historic resources. Grants of up to \$4,000, with a required 20% match from each applicant, are available to nonprofit groups and municipalities that manage historic sites, museums, arts facilities, and other important institutions that serve an arts or cultural purpose and are open to the public. This grant program is in cooperation with the New York State Council on the Arts and the Preserve League of New York State.

www.preservenys.org/technical-assistance-grants

Donald Stephen Gratz Preservation Services Fund Grants
The Gratz Fund was established in 2010 and is funded
through a permanently endowed charitable contribution
from Thomas J. Schwarz. The primary goals of the Gratz
Fund are to fund professional services for important
preservation projects that: illustrate the benefits of the
New York State Historic Tax Credit program; leverage other
public and private investments; and enable the League to
react quickly to preservation opportunities with financial
resources. The fund is administered by the Preservation
League of New York State; priority will be given to projects in

the Utica, NY area whenever possible. www.preservenys.org/gratz-fund

Environmental Protection Fund Grants

The Environmental Protection Fund Grant Program for Parks, Preservation and Heritage (EPF) offers up to \$19.5 million in matching grants for the acquisition, planning, development, and improvement of parks, historic properties listed on the National or State Registers of Historic Places and heritage areas identified in approved plans for statutorily designated Heritage Areas. Funds are available to municipalities or not-for-profits with an ownership interest. The maximum award is \$600,000. If the total project cost is greater than \$4 million, up to \$1 million may be requested. The program is administered by the New York State Office of Parks, Recreation and Historic Preservation. parks.ny.gov/grants/

National Trust Preservation Fund Grants

Preservation Fund Grants, offered by the National Trust for Historic Preservation, are intended to encourage preservation at the local level by providing seed money for preservation projects. These grant funds can be used for technical assistance needs and in facilitating private-sector involvement in preservation initiatives. Specific initiatives may relate to community sustainability, stewardship of historic places, promoting cultural diversity and preservation, and protecting heritage resources located on public land.

savingplaces.org/grants#.XYvHEvIKiUk

National Treasures Program

National Treasures are a portfolio of nationally significant historic places where the National Trust for Historic Preservation is taking direct action. The National Trust is identifying endangered National Treasures and taking action to save them. They raise needed funds, build coalitions to prevent demolition, fight in the courts to save sites from deterioration, and make sure that the icons of the

past remain with us in the future. While there are currently no National Treasures identified in Albany, there are a number of properties that would appear to be good candidates, including St. Joseph's Church and the Public Bath House No. 2, among others.

savingplaces.org/national-treasures#.XYvHUflKiUk

African American Cultural Heritage Action Fund

The stories and places of African American culture and heritage have always existed, but too often have not been fully acknowledged for the integral role they play in the fabric of American society. This fund supports the preservation of African American sites and stories of black history. In 2019 there were \$1.9 million in grants awarded to 22 sites.

savingplaces.org/stories/2019-action-fund-grant-recipients#. XYvEQvIKiUk

Community Development Block Grant (CDBG) Funds

All CDBG assisted historic preservation and heritage tourism activities must meet a national objective: the activity must benefit low and moderate-income persons; prevent or eliminate slums or blight; or be designed to meet a community development need having an urgent need. Some examples include: The preservation of a commercial building that results in the creation of jobs where at least 51 percent are held by low and moderate-income persons; the preservation of a building used for a community center that serves residents in an area that is 51 percent low and moderate income; Delineating historic districts, including reuse plans and the preparation of ordinances and codes to assure preservation of the districts; and code enforcement activities which can stop the decline of an area that is in the process of being rehabilitated. The national objectives are outlined in 24 CFR 570.208 for the Entitlement program and in 24 CFR 570.483 in the State program. Both programs require that at least 70 percent of CDBG funds and Section 108 loan funds must be used to benefit low and moderate-income persons.

www.hud.gov/sites/documents/DOC_14211.PDF

Opportunity Zones

New York State participates in the Opportunity Zone community development program, offered through the Tax Cuts and Job Acts of 2017. The federal program encourages private investment in low-income urban and rural communities. New York State has recommended 514 census tracts to the U.S. Department of the Treasury for designation as Opportunity Zones, including all of Downtown Albany, the South End and Arbor Hill. Funding comes from Opportunity Funds, which provides investors the chance to put their money to work rebuilding the low to moderate income communities. The fund model enables a broad array of investors to pool their resources in Opportunity Zones, increasing the scale of investments going to underserved areas.

esd.ny.gov/opportunity-zones